

FOR IMMEDIATE RELEASE

## WaterEquity Honored as an IA 50 Emeritus Impact Manager by ImpactAssets

IA 50 recognizes water & sanitation focused asset manager WaterEquity for the sixth consecutive year as a leading impact investment manager

**Kansas City, March 13** – Water Equity, an asset manager dedicated to mobilizing private investment towards water and sanitation in emerging markets, has been honored as an IA 50 Emeritus Impact Manager for 2024 by Impact Assets. This is Water Equity's sixth year of being included in the IA 50 list and first as an Emeritus Impact Manager. The IA 50 Emeritus Impact Managers list illuminates impact fund managers who have achieved consistent recognition on the IA 50 for at least five years. This continued recognition underscores Water Equity's commitment and contribution to sustainable and impactful investing.

"WaterEquity is truly honored to be name as an IA50 Emeritus Manager for our dedication to addressing the global water crisis through impact investing," said Paul O'Connell, WaterEquity's President & Chief Executive Officer. "It reflects our ongoing commitment to develop financial innovations that empower low-income communities and create a sustainable water future for all. Recognition as an IA50 Emeritus Manager is a strong endorsement of our work, and strengthens our resolve to pursue our mission with even greater determination."

The IA 50 Emeritus Impact Manager recognizes investment fund managers that have demonstrated a long-standing commitment to positive social and environmental change through impact investing. WaterEquity recently celebrated an impact milestone of reaching five million people with access to safe water or sanitation. This milestone reflects the cumulative deployment of more than \$360 million in capital since 2016 across four investment funds focused on improving last-mile household water and sanitation solutions, such as a piped water connection or a private toilet, and bolstering local water businesses in low-income communities worldwide. WaterEquity seeks to integrate finance with tangible social and environmental impacts, showcasing the transformative potential of impact investing within the water and sanitation sector.

"Year after year, the IA 50 stands as an essential guide for everyone in the financial ecosystem—from individual investors to global corporations—enabling them to discover and engage at the forefront of impact investing," added Malaika Maphalala, CPWA®, IA 50 Review Committee Member, and Wealth Advisor and Trust Steward, Natural Investments PBLLC. "The database encapsulates the pulse of the industry, providing a snapshot of the firms poised to make a significant difference through their investments."

ImpactAssets, an impact investing trailblazer, annually identifies and celebrates investment managers making a significant difference in the world through their IA 50 list. The IA 50 Emeritus Impact Manager is granted by ImpactAssets, an investor in funds managed by WaterEquity. ImpactAssets assembles an annual review committee to select experienced impact fund managers who have



previously achieved IA50 recognition for a period of five years. <u>See the ImpactAssets website for additional information.</u> WaterEquity did not pay any fees associated with the IA 50 Emeritus Manager Award.

## **About ImpactAssets:**

ImpactAssets is an impact investing trailblazer dedicated to changing the trajectory of the planet's future and improving the lives of all people. As a leading impact investing firm, ImpactAssets offers deep strategic expertise to help its clients define and execute on their impact goals. Founded in 2010, ImpactAssets increases flows of money to impact investing in partnership with its clients through its impact investment platform, philanthropic solutions, and field-building initiatives, including the IA 50 database of private debt and equity impact fund managers. ImpactAssets has more than \$3 billion in assets, working with purpose-driven individuals and their wealth managers, family offices, foundations, and corporations. ImpactAssets is an independent 501(c)(3) organization.

## About WaterEquity:

WaterEquity is an asset manager exclusively focused on achieving Sustainable Development Goal 6 (SDG6)—universal access to safe water and sanitation—through mobilizing private investment. We invest in financial institutions, enterprises, and infrastructure in emerging markets delivering access to safe water and sanitation to low-income consumers while seeking risk-adjusted returns for investors. Founded by award-winning entrepreneurs Gary White and Matt Damon of Water.org, and led by Paul O'Connell, the success of WaterEquity is built on decades of organizational and individual experience investing in water and sanitation in emerging markets. To learn more visit WaterEquity.com.

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